

AGENDA
REGULAR CITY COUNCIL MEETING
COUNCIL CHAMBERS
5000 CLARK AVENUE
LAKEWOOD, CALIFORNIA

September 24, 2024

Council Member Steve Croft will be attending this meeting via teleconference, pursuant to the provisions of California Government Code Section 54953(f)(2)(A)(i), for “just cause” as set forth in Section 54953(j)(2).

RECEPTION: “Lakewood Celebrates . . .” 6:00 p.m.

CALL TO ORDER 7:30 p.m.

INVOCATION: Bishop Lary Carlton, Church of Jesus Christ of Latter Day Saints

PLEDGE OF ALLEGIANCE: Scout Troop 823

ROLL CALL: Mayor Todd Rogers
Vice Mayor Cassandra Chase
Council Member David Arellano
Council Member Steve Croft
Council Member Jeff Wood

ANNOUNCEMENTS AND PRESENTATIONS:

ROUTINE ITEMS:

All items listed within this section of the agenda are considered to be routine and will be enacted by one motion without separate discussion. Any Member of Council may request an item be removed for individual discussion or further explanation. All items removed shall be considered immediately following action on the remaining items.

RI-1 MEETING MINUTES - It is recommended that the City Council approve Minutes of the Meetings held June 25, 2024

RI-2 PERSONNEL TRANSACTIONS - It is recommended that the City Council approve report of personnel transactions.

RI-3 REGISTERS OF DEMANDS - It is recommended that the City Council approve registers of demands.

RI-4 CITY COUNCIL COMMITTEES’ ACTIVITIES - It is recommended that the City Council receive and file the report.

City Council Agenda

September 24, 2024

Page 2

ROUTINE ITEMS: - Continued

RI-5 MEETING REPORTS AND AUTHORIZATIONS PURSUANT TO AB1234 - It is recommended that the City Council receive and file the report.

RI-6 REVISIONS TO CONFLICT OF INTEREST CODE - It is recommended that the City Council accept and approve conflict of interest code for officers and employees of the City of Lakewood as submitted.

RI-7 MONTHLY REPORT OF INVESTMENT TRANSACTIONS - AUGUST 2024 - It is recommended that the City Council receive and file the report.

RI-8 CAPITAL FINANCING AND DEBT MANAGEMENT - UPDATED POLICY - It is recommended that the City Council approve the updated Capital Financing and Debt Management Policy.

LEGISLATION:

2.1 RESOLUTION NO. 2024-58; EXPRESSING SUPPORT FOR THE HOMELESSNESS, DRUG ADDICTION AND THEFT REDUCTION ACT (PROPOSITION 36) - It is recommended that the City Council adopt the proposed resolution.

REPORTS:

3.1 PROPOSED PUBLIC SAFETY JOINT POWERS AUTHORITY - It is recommended that the City Council approve an agreement to form a public safety Joint Powers Authority with the cities of Bellflower and Paramount, and authorize the Mayor to sign the agreement in a form as approved by the City Attorney.

AGENDA

LAKWOOD HOUSING SUCCESSOR AGENCY

1. REGISTER OF DEMANDS - It is recommended that the Housing Successor Agency approve registers of demands.

ORAL COMMUNICATIONS:

CLOSED SESSION:

PUBLIC EMPLOYEE PERFORMANCE EVALUATION, Pursuant to Government Code §54957

Title: City Manager

ADJOURNMENT

In compliance with the Americans with Disabilities Act, if you are a qualified individual with a disability and need an accommodation to participate in the City Council meeting, please contact the City Clerk's Office, 5050 Clark Avenue, Lakewood, CA, at 562/866-9771, ext. 2200; or at cityclerk@lakewoodcity.org at least 48 hours in advance to ensure that reasonable arrangements can be made to provide accessibility to the meeting.

Agenda items are on file in the Office of the City Clerk, 5050 Clark Avenue, Lakewood, and are available for public review during regular business hours. Any supplemental material distributed after the posting of the agenda will be made available for public inspection during normal business hours in the City Clerk's Office. For your convenience, the agenda and the supporting documents are available in an alternate format by request and are also posted on the City's website at www.lakewoodcity.org

Routine Items

Routine Item 1 – City Council Minutes
will be available prior to the meeting.

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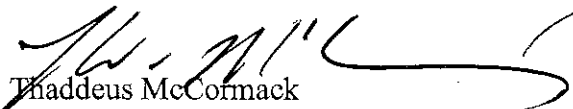
COUNCIL AGENDA

September 24, 2024

TO: The Honorable Mayor and City Council

SUBJECT: Report of Personnel Transactions

<u>Name</u>	<u>Title</u>	<u>Schedule</u>	<u>Effective Date</u>
FULL-TIME EMPLOYEES			
A. Appointments			
Joseph Alvarado-Paniagua	Lead Public Safety Specialist	18A	09/15/2024
B. Changes			
Elena Ramos	Administrative Clerk Management Aide	08A to 15B	09/15/2024
C. Separations			
None			
PART-TIME EMPLOYEES			
A. Appointments			
Alyssa Anna	Audio Visual Associate I	B	09/06/2024
Gabriel Perez	Maintenance Services Aide IV	B	09/03/2024
Jose Romero III	Graphic Design Aide I	B	09/11/2024
B. Changes			
Bridgitte Yaquian	Recreation Leader II Community Services Leader III	A to B	09/01/2024
C. Separations			
Aaron Cruz	Maintenance Trainee I	B	09/06/2024
Gabriel Perez	Maintenance Services Aide IV	B	09/04/2024


Thaddeus McCormack
City Manager

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**CITY OF LAKEWOOD
FUND SUMMARY 9/19/2024**

In accordance with section 2521 of the Lakewood Municipal Code, presented herewith is a summary of obligations to be paid by the City of Lakewood. Each of the following demands has been audited by the Director of Finance and Administrative Services and approved by the City Manager.

1010	GENERAL FUND	1,362,359.64
1090	LAKEWOOD EQUESTRIAN CENTER	8,100.78
1336	STATE COPS GRANT	16,666.66
3001	CAPITAL IMPROV PROJECT FUND	200,000.00
3070	PROPOSITION "C"	199,300.56
5020	CENTRAL STORES	2,282.13
5030	FLEET MAINTENANCE	28,727.85
7500	WATER UTILITY FUND	256,073.90
8020	LOCAL REHAB LOAN	5,179.04
8030	TRUST DEPOSIT	41,531.46
		2,120,222.02

Council Approval

Date

City Manager

Attest

City Clerk

Director of Finance and Administrative Services

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK DATE	VENDOR NAME	CHECK AMOUNT
09/19/2024	4IMPRINT	767.93
09/19/2024	MARK, ADAM	253.58
09/19/2024	COASTAL OCCUPATIONAL MEDICAL GROUP	315.00
09/19/2024	ALL CITY MANAGEMENT SERVICES INC	13,095.45
09/19/2024	ALLEN, JOHNNY	477.10
09/19/2024	AMAZON CAPITAL SERVICES INC	1,003.40
09/19/2024	ANICETO SANDRA	468.00
09/19/2024	ARDURRA GROUP INC	2,864.50
09/19/2024	BENNETT-BOWEN & LIGHTHOUSE INC	178.26
09/19/2024	CAL STATE AUTO PARTS INC	500.77
09/19/2024	CALIF MUNICIPAL REVENUE &	80.00
09/19/2024	CALIF. STATE DISBURSEMENT UNIT	838.14
09/19/2024	CALIF STATE FRANCHISE TAX BOARD	420.88
09/19/2024	CALIFORNIA CONTRACT CITIES ASN	170.00
09/19/2024	LONG BEACH LINCOLN MERCURY INC	45.12
09/19/2024	CERRITOS, CITY OF	50,768.69
09/19/2024	CHICAGO TITLE CO	104.00
09/19/2024	CINTAS CORPORATION	77.71
09/19/2024	D&J INTERNATIONAL INC	796.56
09/19/2024	EDCO WASTE SERVICES LLC	17,902.20
09/19/2024	GARIBALDO'S NURSERY	44.10
09/19/2024	GOLDEN STATE WATER COMPANY	23,785.92
09/19/2024	GRAINGER W W INC	57.71
09/19/2024	HARA M LAWNMOWER CENTER	447.60
09/19/2024	HOME DEPOT	1,301.00
09/19/2024	THE TUBBY CUBBY COMPANY	695.63
09/19/2024	IWATER INC	5,940.00
09/19/2024	JHM SUPPLY INC	778.28
09/19/2024	JONES RICHARD D. A PROF LAW CORP	18,137.11
09/19/2024	KILEY GREGORY THOMAS	3,750.00
09/19/2024	KLASSEN WOOD COMPANY	8,090.78
09/19/2024	LAKEWOOD CHAMBER OF COMMERCE	2,500.00
09/19/2024	LAKEWOOD, CITY OF	100.00
09/19/2024	LAKEWOOD, CITY WATER DEPT	6,957.69
09/19/2024	LIEBERT CASSIDY WHITMORE	3,240.00
09/19/2024	LOS ANGELES CO SHERIFFS DEPT	1,200,684.66
09/19/2024	MAINTEX INC	126.44
09/19/2024	LEON MANUEL	510.00
09/19/2024	MERRIMAC PETROLEUM INC	20,676.34
09/19/2024	NGUYEN, DEREK	524.74
09/19/2024	NOBLE R.J. COMPANY	198,921.45
09/19/2024	O'REILLY AUTOMOTIVE STORES INC	873.88
09/19/2024	ODP BUSINESS SOLUTIONS LLC	607.00
09/19/2024	ORKIN SERVICES OF CALIFORNIA INC	112.50

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK DATE	VENDOR NAME	CHECK AMOUNT
09/19/2024	DY-JO CORPORATION	790.00
09/19/2024	PHASE II SYSTEMS INC	2,986.79
09/19/2024	FORREST L STORY	750.00
09/19/2024	PUENTE HILLS FORD LLC	69,103.46
09/19/2024	SCELZI ENTERPRISES INC	2,527.00
09/19/2024	STEARNS CONRAD & SCHMIDT CONSLT ENG	10,375.00
09/19/2024	SECTRAN SECURITY INC	223.26
09/19/2024	SILVERLAKE CONSERVATION LLC	4,165.00
09/19/2024	SMART & FINAL INC	225.68
09/19/2024	SO CALIF SECURITY CENTERS INC	32.85
09/19/2024	SOMERS ENTERPRISES INC	5,280.00
09/19/2024	COMPUTER & PERIPHERALS GROUP	1,486.41
09/19/2024	SOUTHERN CALIFORNIA EDISON CO	105,578.96
09/19/2024	SOUTHERN CALIFORNIA EDISON	200,000.00
09/19/2024	SOUTHERN CALIFORNIA GAS CO	3,620.92
09/19/2024	SOUTHWEST PATROL INC	28,864.00
09/19/2024	SPECIALTY TIRES LLC	1,316.23
09/19/2024	T2 SYSTEMS INC	95.00
09/19/2024	TERRA REALTY ADVISORS INC	1,922.49
09/19/2024	THE SALVATION ARMY	14,508.00
09/19/2024	TURF STAR	1,731.31
09/19/2024	URBAN CONSTRUCTION AND DESIGN SOLUTIONS	29,843.33
09/19/2024	WATERLINE TECHNOLOGIES INC	2,346.12
09/19/2024	COMPREHENSIVE PRINT GROUP LLC	6,807.51
09/19/2024	WILLDAN ASSOCIATES	3,388.00
09/19/2024	WOOD RODGERS INC	22,127.50
09/19/2024	YOUNG CHAMPIONS RECREATION PROGRAMS INC	2,031.25
09/19/2024	BERBER, RUDY AND PAMELA	19.00
09/19/2024	BUI, AHN	250.00
09/19/2024	CIC	27.00
09/19/2024	CIC	18.00
09/19/2024	EVANGELISTA, DENNIS	100.00
09/19/2024	FORSYTHE, GWEN	10.00
09/19/2024	HODGKIN, J M & S A	33.75
09/19/2024	JJ ELECTRIC	199.20
09/19/2024	LOPEZ, EDDIE	46.38
09/19/2024	NEW LIGHT ELECTRIC	4,964.66
09/19/2024	OCHOCO, JOHN	96.00
09/19/2024	REYES, ABUNDIO	946.16
09/19/2024	VALVERDE, VERONICA	57.68
09/19/2024	WAL-MART	200.00
09/19/2024	WARDKHAN, BASANT	250.00
09/19/2024	WILCOX, KELLIE	100.00
09/19/2024	WOMEN IN LEADERSHIP	250.00

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

<u>CHECK DATE</u>	<u>VENDOR NAME</u>	<u>CHECK AMOUNT</u>
09/19/2024	ZAMORA, AMPARO	538.00
	Total:	<u>2,120,222.02</u>

**CITY OF LAKEWOOD
FUND SUMMARY 9/12/2024**

In accordance with section 2521 of the Lakewood Municipal Code, presented herewith is a summary of obligations to be paid by the City of Lakewood. Each of the following demands has been audited by the Director of Finance and Administrative Services and approved by the City Manager.

1010	GENERAL FUND	824,468.67
1030	CDBG CURRENT YEAR	605.33
1090	LAKWOOD EQUESTRIAN CENTER	19,339.61
1500	MISC-SPECIAL REVENUE FUND	10,171.65
1621	LA CNTY MEASURE R	84,702.50
1622	LA CNTY MEASURE M	12,144.16
1623	LA CNTY MEASURE W-REGIONAL	1,212.92
3001	CAPITAL IMPROV PROJECT FUND	749,443.60
3070	PROPOSITION "C"	3,111.51
5020	CENTRAL STORES	4,423.73
5030	FLEET MAINTENANCE	7,759.19
7500	WATER UTILITY FUND	32,216.88
		<hr/>
		1,749,599.75

Council Approval

_____ Date

_____ City Manager

Attest

_____ City Clerk

_____ Director of Finance and Administrative Services

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK DATE	VENDOR NAME	CHECK AMOUNT
09/12/2024	4IMPRINT	368.93
09/12/2024	HEALTH AND HUMAN RESOURCES CENTER INC	400.00
09/12/2024	ALL CITY MANAGEMENT SERVICES INC	4,395.30
09/12/2024	ALLIANT INSURANCE SERVICES	2,891.00
09/12/2024	ALS GROUP USA CORP	8,963.29
09/12/2024	AMAZON CAPITAL SERVICES INC	518.86
09/12/2024	AMCS GROUP INC	1,707.48
09/12/2024	ANIMAL PEST MANAGEMENT SERVICES INC	2,750.00
09/12/2024	ARDURRA GROUP INC	1,990.00
09/12/2024	AT&T ENTERPRISES LLC	402.46
09/12/2024	ROSS AVIATION INVESTMENT LLC	3,342.30
09/12/2024	ROSS AVIATION INVESTMENT LLC	3,158.34
09/12/2024	B & H FOTO & ELECTRONICS CORP	1,887.21
09/12/2024	BACKFLOW APPARATUS & VALUE COMPANY	1,378.13
09/12/2024	BIG STUDIO INC	253.60
09/12/2024	BRENNTAG PACIFIC INC	1,450.00
09/12/2024	C A C E O	520.00
09/12/2024	CAL STATE AUTO PARTS INC	175.89
09/12/2024	CALIF. STATE DISBURSEMENT UNIT	838.14
09/12/2024	CALIF STATE FRANCHISE TAX BOARD	333.54
09/12/2024	CALIF JOINT POWERS INS AUTHORITY	13,038.00
09/12/2024	CINTAS CORPORATION	249.62
09/12/2024	CINTAS CORPORATION	183.17
09/12/2024	CJ CONCRETE CONSTRUCTION INC	286,690.02
09/12/2024	COMMUNITY FAMILY GUIDANCE CTR	583.33
09/12/2024	CORELOGIC INC	66.00
09/12/2024	CPS HR CONSULTING	1,270.80
09/12/2024	CRAFCO INC	1,886.59
09/12/2024	DANIEL'S TIRE SERVICE INC	1,359.63
09/12/2024	DATA TICKET INC	205.58
09/12/2024	DICKSON R F CO INC	100,753.96
09/12/2024	DUNRITE PEST CONTROL INC	865.00
09/12/2024	DURHAM SCHOOL SERVICES LP	729.27
09/12/2024	EDCO WASTE SERVICES LLC	12,658.80
09/12/2024	EEC ACOUISITION LLC	855.17
09/12/2024	ELECNOR BELCO ELECTRIC INC	749,443.60
09/12/2024	EMPLOYMENT DEVELOPMENT DEPT	2.87
09/12/2024	FEDERAL EXPRESS CORP	29.16
09/12/2024	FLUE STEAM INC	241.00
09/12/2024	FONTELA. THAO	2,252.25
09/12/2024	FRONTIER CALIFORNIA INC	2,387.17
09/12/2024	GARIBALDO'S NURSERY	1,267.87
09/12/2024	H&E EQUIPMENT SERVICES INC	2,293.91
09/12/2024	HARA M LAWNMOWER CENTER	236.16

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK DATE	VENDOR NAME	CHECK AMOUNT
09/12/2024	HIRSCH & ASSOCIATES INC	23,367.00
09/12/2024	HOME DEPOT	2,472.93
09/12/2024	JHM SUPPLY INC	60.00
09/12/2024	LAKEWOOD. CITY WATER DEPT	134,219.17
09/12/2024	LIFTECH ELEVATOR SERVICES INC	469.00
09/12/2024	LONG BEACH CITY GAS & WATER DEPT	432.26
09/12/2024	LONG BEACH. CITY OF	1,663.12
09/12/2024	LOPEZ. ADRIANA	10,080.00
09/12/2024	LEON MANUEL	645.00
09/12/2024	NADA BUS INC	1,270.00
09/12/2024	ODP BUSINESS SOLUTIONS LLC	24.01
09/12/2024	ORIGINAL WATERMEN INC	4,193.08
09/12/2024	PACIFIC TRUCK EQUIPMENT INC	249.66
09/12/2024	DY-JO CORPORATION	570.00
09/12/2024	NED PAN INC	5,104.00
09/12/2024	US BANCORP ASSET MANAGEMENT INC	3,160.88
09/12/2024	PIERSON, JEREMY L	312.00
09/12/2024	S & J SUPPLY CO	6,679.98
09/12/2024	S C P L R C	350.00
09/12/2024	S.T.E.A.M.	21,979.01
09/12/2024	SERVICEWEAR APPAREL INC	75.40
09/12/2024	SITEONE LANDSCAPE SUPPLY LLC	211.90
09/12/2024	SMART & FINAL INC	196.13
09/12/2024	SO CALIF SECURITY CENTERS INC	70.96
09/12/2024	MWB COPY PRODUCTS INC	115.76
09/12/2024	SOUTHERN CALIFORNIA EDISON CO	134,183.30
09/12/2024	SOUTHLAND INDUSTRIES	18,053.50
09/12/2024	CHARTER COMMUNICATIONS HOLDINGS LLC	5,883.45
09/12/2024	ARIZONA MACHINERY LLC	1,582.77
09/12/2024	SUPERIOR COURT OF CALIFORNIA	8,138.00
09/12/2024	SUPERIOR COURT OF CALIFORNIA	11,392.50
09/12/2024	T-MOBILE USA INC	411.92
09/12/2024	THE HITT COMPANIES	108.65
09/12/2024	KIREONFIRE PRODUCTIONS INC	2,500.00
09/12/2024	THURSTON ELEVATOR CONCEPTS INC	152.00
09/12/2024	TNEMEC COMPANY INC	981.32
09/12/2024	TURF STAR	1,360.56
09/12/2024	UNDERGROUND SERVICE ALERT	529.85
09/12/2024	HD SUPPLY INC	228.13
09/12/2024	VARSITY BRANDS HOLDING CO INC	285.55
09/12/2024	CELLCO PARTNERSHIP	2,001.99
09/12/2024	WATERLINE TECHNOLOGIES INC	11,350.45
09/12/2024	WAXIE ENTERPRISES INC	3,392.72
09/12/2024	WEST COAST ARBORISTS INC	98,001.35

**CITY OF LAKEWOOD
SUMMARY CHECK REGISTER**

CHECK DATE	VENDOR NAME	CHECK AMOUNT
09/12/2024	WESTERN EXTERMINATOR CO	862.00
09/12/2024	COMPREHENSIVE PRINT GROUP LLC	1,185.66
09/12/2024	WESTERN WATER WORKS SUPPLY CO	507.86
09/12/2024	WHITE HOUSE FLORIST INC	125.00
09/12/2024	WILLDAN ASSOCIATES	5,758.50
09/12/2024	ALEXANDER, KIMYA	4.68
09/12/2024	BEMIS, NORMA	32.00
09/12/2024	CRESSWELL, REMEDIOS	32.00
09/12/2024	JACKSON, MARQUES	14.84
09/12/2024	L A BUILDERS & ROOFING INC.	300.85
09/12/2024	TOBER, MELANIE	250.00
09/12/2024	SYKAHUA TEMUJIN	4,743.70
	Total:	1,749,599.75

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COUNCIL AGENDA

September 24, 2024

TO: The Honorable Mayor and City Council

SUBJECT: Report of City Council Committees' Activities

INTRODUCTION

A brief update is provided for City Council review on the activities of the following standing committees: Public Safety, Intergovernmental Relations, and Measure L Citizens Oversight committees.

STATEMENT OF FACT

On August 20, 2024, the Public Safety Committee met and discussed:

Homelessness, Drug Addiction and Theft Reduction Act-Ballot Measure Proposition 36

Staff presented details pertaining to Ballot Measure Proposition 36 that would increase punishment on certain crimes. Informational material and a report was provided to the Committee. Documents were received and filed without objection by the Committee.

Crime Trends and Statistics

Overall, Part 1 Crimes within the city were higher when compared to last year, although the increase is steadily decreasing from previous months. Patrols were increased in most active areas. Hyundai safety event was held for the community.

At Lakewood Mall, Part 1 Crimes have increased. Deputies are working with retailers on operations to deter crimes.

Homeless Services and Programs Update

Updates were provided on several locations. Outreach services were offered alongside Homeless Services Liaison who has been collaborating with several agencies to provide continuous services to individuals. All dedicated beds at Bell Shelter are being utilized. Shelter beds will increase to 15 beginning Sept 1. Staff will research enforcement options to update and strengthen the Lakewood Municipal Code for offenses in public spaces.

Community Prosecutor Program Update

Updates were provided on various locations that are causing disturbances within the city.

Public Safety Department Update

Outreach and education events were well received by the community. Public Safety Officers (PSOs) have been proactive with patrols and enforcement efforts regarding unlicensed street vendors and scavenger abatement.

Emergency preparedness training will continue for employees assigned to the Emergency Operations Center.

Public Outreach

Staff will publicize LASD's reporting system for households with residents with special needs to aid in responses to future service calls. Public Safety events and budget additions with an emphasis on Public Safety enhancements will be publicized. A nominee was received for Award of Valor's Bridge Builder Award this year.

Follow-Up Items

Options were shared for creation of a shopping cart retrieval plan for abandoned carts in the city.

Staff suggested updating current loitering ordinance to include impediment of public property to prevent large encampments. The Committee agreed.

Southwest Patrol has been deployed and highly visible during daytime hours for a trial period of 60 days. Report details were shared. Day time residential burglaries have decreased. Staff recommended for the Committee to recommend to City Council to extend service contact an additional 60 days, through October 31, 2024. The Committee agreed.

On September 11, 2024, the Intergovernmental Relations Committee met and discussed:

The remainder of the 2024 Legislative calendar was shared with the group, and Jason Gonsales, the city's state lobbyist, provided an update on activities in Sacramento.

A report was provided regarding the Homelessness, Drug Addiction and Theft Reduction Act Ballot Measure (Proposition 36, Initiative 23-0017A1). This measure, which has qualified for the November state-wide ballot, would increase penalties for trafficking of hard drugs including fentanyl, increase penalties for those who repeatedly engage in theft, add new laws to address the problem of smash and grabs and organized retail theft, and provides diversion programs for repeat offenders. The Committee approved staff's proposal of recommending to the City Council that they support Proposition 36.

Staff explained that at this year's CalCities Annual Conference, General Resolution 1 has been proposed for consideration of the membership. This resolution was introduced by the city of Glendora and calls for the state legislature to enact laws that "what applies to one, applies to all" in the treatment of all governmental officials at all levels in the state. It was noted that if the Cal Cities membership passes the resolution, it will send a unified message to the legislature, however may not change anything since it is non-binding. The Committee agreed that an "aye" vote be registered by the city delegate for this resolution.

A request from the non-profit, Streets for All, regarding their Hill to Sea Corridor was described. The organization is heading a transportation project on Rosemead/Lakewood Boulevards to connect residents to six, east-west transit lines, regional parks, medical centers, job centers,

educational insituioasn, retails spaces and the Long Beach Airport. Staff will be meeting with the organizers to obtain clarification on the project before committing to supporting it.

On September 12, 2024, the Measure L Citizens Oversight Committee met and discussed:

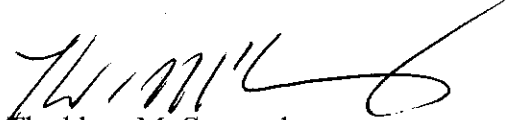
New members, Joy Janes, Hendrick Robertson and Catherine Tolentino were welcomed to the Committee and introduced themselves. Committee Member Ahmed Rafi was selected as the new Vice Chairperson of the Committee. An overview of the Committee's mission and the cities' fiscal structure and revenue sources were provided to the group, as was an overview of the FY 2024-2026 City Budget.

The status of Capital Improvement Projects funded by Measure L was provided, including annual projects, recurring facilities renovation projects, facility and infrastructure improvements and repairs, and the development of the lot at the corner of Del Amo Blvd. and Clark Ave.

An overview of the formation of the city's Public Safety Department was provided along with key updates to the department since March 2024, which included, rebrandin of the Public Safety department, Homelessness Services, Community Proseccutor Program, Law Enforcement Services, technology, and the city's work to form a Joint Powers Authority with the Cities of Paramount and Belllfower.

RECOMMENDATION

It is recommended that the City Council receive and file this report.



Thaddeus McCormack
City Manager

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COUNCIL AGENDA
September 24, 2024

TO: The Honorable Mayor and City Council

SUBJECT: AB 1234 Meeting Report

INTRODUCTION

Assembly Bill 1234 became effective January 1, 2006. The legislation requires members of a legislative body to provide brief reports on the meetings they attended at the expense of the local agency at the next regular meeting of the legislative body.


STATEMENT OF FACT

- Council Member David Arellano attended the Gateway Cities Council of Governments (COG) Regional Conference and Retreat and the joint meeting of the Board of Directors and Executive Committee from September 4-5, 2024. Mr. Arellano heard presentations on transportation, economic development, housing and homelessness, climate and air quality, and health and wellness.
- Council Member Jeff Wood attended the California Contract Cities Association's Fall Educational Summit from September 6-8, 2024. Mr. Wood attended educational sessions on legislative updates, wellness and mental health for local elected officials, Measure A, housing, and diversity, equity and inclusion initiatives.
- Council Member David Arellano travelled to Washington D.C. from September 16-18 as part of a COG delegation. The delegation met with congressional representatives and Department of Transportation officials regarding regional transportation and transit projects. Mr. Arellano also advocated for Lakewood-specific projects in meetings with Lakewood's elected representatives.

RECOMMENDATION

That the City Council receive and file this report.

Paolo Beltran *PB*
Deputy City Manager


Thaddeus McCormack
City Manager

D I V I D E R S H E E T

COUNCIL AGENDA

September 24, 2024

TO: The Honorable Mayor and City Council

SUBJECT: Conflict of Interest Code for City Officers and Employees

INTRODUCTION

On June 11, 2024, in accordance with State law, the City Council directed that Conflict of Interest Codes be reviewed to determine if any changes or updates were required. The review process has been completed and some minor amendments to the designated positions are submitted for City Council review and approval.

STATEMENT OF FACT

Section 87306.5 of the California Government Code requires every local agency code reviewing body to review conflict of interest codes and make necessary adjustments no later than October 1st of every even-numbered year.

Since the City Council had previously adopted the standardized provisions prepared by the Fair Political Practices Commission (FPPC) to automatically incorporate subsequent updates adopted by the FPPC, only the City's designated positions and disclosure category sections remained to be assessed during the required biennial review.


Using guidelines provided by the FPPC, each department has reviewed their designated positions and the level of disclosure for each position to determine if changes were necessary. Changes have been proposed to the three attached designated positions appendices.

The Lakewood Public Financing Authority is a separate body with its own code, with the City Council designated as the code reviewing body. The code has been reviewed by the City Manager and it has been determined that no changes are required at this time.

RECOMMENDATION

Staff recommends the City Council accept and approve the conflict of interest code for officers and employees of the City of Lakewood as submitted.


Jo Mayberry
City Clerk


Thaddeus McCormack
City Manager

**CITY OF LAKEWOOD
CONFLICT OF INTEREST CODE
APPENDIX A**

**DESIGNATED POSITIONS
FOR THE
DEPARTMENT OF FINANCE AND ADMINISTRATIVE SERVICES**

<u>Designated Positions</u>	<u>Disclosure Category</u>
Director	*
Assistant Director	*
<u>Administrative Services Manager</u>	<u>3</u>
<u>Accounting and Grants Manager</u>	<u>4</u>
Purchasing Officer	5
Consultants	1**

*Designation Specified in Government Code Section 87200

**See Consultant Disclosure Category

**CITY OF LAKEWOOD
CONFLICT OF INTEREST CODE
APPENDIX A**

**DESIGNATED POSITIONS
FOR THE
DEPARTMENT OF PUBLIC WORKS**

<u>Designated Positions</u>	<u>Disclosure Category</u>
Director	1
<u>Assistant Director/City Engineer</u>	<u>1</u>
Project Architect	1
<u>Prinicpal Civil Engineer</u>	<u>3</u>
Civil Engineering Associate	3
Community Safety Commissioners	3
Senior Project Manager	3
Environmental Programs Manager	3
<u>Project Manager</u>	<u>3</u>
<u>Assistant Project Manager</u>	<u>3</u>
<u>Senior Management Analyst</u>	<u>3</u>
Consultants	1**

**See Consultant Disclosure Category

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COUNCIL AGENDA

September 24, 2024

TO: The Honorable Mayor and City Council

SUBJECT: Monthly Report of Investment Transactions – August 2024

INTRODUCTION

In accordance with California Government Code Section 53607, the City Council has delegated to the City Treasurer the responsibility to invest or to reinvest funds, or to sell or exchange securities so purchased. The California Government Code Section 53607 requires that, if such responsibility has been delegated, then the Treasurer “shall make a monthly report of those transactions to the legislative body.” In compliance with this requirement, the Monthly Report of Investment Transactions is being rendered to be received and filed.

STATEMENT OF MONTHLY ACTIVITY

Date	Amount at Cost	Investment	Transaction	Rate*
01-Aug-24	\$ 194,994.15	CORP	Purchase	4.650%
01-Aug-24	949.21	MMF	Interest	4.580%
01-Aug-24	228,284.73	CAMP POOL	Interest	5.410%
02-Aug-24	728,103.26	TREAS	Purchase	1.125%
02-Aug-24	348,058.07	FNMA	Sell	0.375%
02-Aug-24	139,824.23	FNMA	Sell	0.500%
02-Aug-24	47,403.36	TREAS	Sell	0.375%
02-Aug-24	49,147.08	TREAS	Sell	1.125%
02-Aug-24	9,474.42	TREAS	Sell	0.375%
02-Aug-24	213,315.17	TREAS	Sell	0.375%
03-Aug-24	5,667.40	CORP	Interest	5.272%
03-Aug-24	590.63	CORP	Interest	1.125%
06-Aug-24	94,873.65	CORP	Purchase	4.450%
06-Aug-24	250,782.50	CORP	Purchase	4.929%
06-Aug-24	357,255.71	CORP	Purchase	0.950%
06-Aug-24	268,718.67	CORP	Purchase	4.800%
06-Aug-24	121,471.90	CORP	Purchase	4.650%
06-Aug-24	202,728.38	CORP	Purchase	1.500%
06-Aug-24	94,888.96	TREAS	Sell	0.375%
06-Aug-24	206,782.18	TREAS	Sell	1.250%
06-Aug-24	116,903.80	TREAS	Sell	2.750%
06-Aug-24	259,573.27	TREAS	Sell	1.875%

Monthly Investment Transactions

September 24, 2024

Page 2

Date	Amount at Cost	Investment	Transaction	Rate*
06-Aug-24	\$ 359,533.56	TREAS	Sell	4.125%
07-Aug-24	10,218.75	CORP	Interest	5.450%
07-Aug-24	515.63	CORP	Interest	1.875%
08-Aug-24	319,331.74	CORP	Purchase	3.050%
08-Aug-24	2,990.00	CORP	Interest	4.600%
08-Aug-24	1,725.00	CORP	Interest	4.600%
08-Aug-24	47,554.88	TREAS	Sell	0.375%
08-Aug-24	364,568.65	TREAS	Sell	1.500%
08-Aug-24	315,114.21	TREAS	Sell	2.750%
09-Aug-24	54,888.35	CORP	Purchase	4.550%
10-Aug-24	1,307.25	CORP	Interest	0.830%
13-Aug-24	61,865.30	TREAS	Sell	0.375%
13-Aug-24	68,704.99	TREAS	Sell	1.250%
14-Aug-24	64,857.65	CORP	Purchase	4.200%
14-Aug-24	3,250.00	CORP	Interest	5.000%
14-Aug-24	140,937.64	TREAS	Sell	2.750%
14-Aug-24	89,407.51	CORP	Sell	1.150%
15-Aug-24	1,284.17	ABS	Interest	4.600%
15-Aug-24	364,003.46	FNMA	Purchase	4.543%
15-Aug-24	1,311.50	ABS	Interest	5.160%
15-Aug-24	446.42	ABS	Interest	4.870%
15-Aug-24	1,221.21	ABS	Interest	5.530%
15-Aug-24	5,022.50	CORP	Interest	4.500%
15-Aug-24	1,605.50	ABS	Interest	4.940%
15-Aug-24	14,218.75	TREAS	Interest	1.625%
15-Aug-24	1,583.33	ABS	Interest	5.000%
15-Aug-24	786.25	ABS	Interest	5.100%
15-Aug-24	387.50	ABS	Interest	4.650%
15-Aug-24	637.00	ABS	Interest	5.460%
15-Aug-24	1,130.83	ABS	Interest	5.900%
15-Aug-24	501.21	ABS	Interest	5.230%
15-Aug-24	7.23	ABS	Interest	0.520%
15-Aug-24	902.42	ABS	Interest	4.420%
15-Aug-24	35.17	ABS	Interest	0.550%
15-Aug-24	759.29	ABS	Interest	3.970%
15-Aug-24	365.33	ABS	Interest	5.480%
15-Aug-24	375.83	ABS	Interest	4.510%

Monthly Investment Transactions

September 24, 2024

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Date	Amount at Cost	Investment	Transaction	Rate*
15-Aug-24	\$ 352.90	ABS	Interest	3.660%
15-Aug-24	1,683.29	ABS	Interest	5.690%
15-Aug-24	862.00	ABS	Interest	4.310%
15-Aug-24	518.92	ABS	Interest	4.790%
15-Aug-24	1,372.88	ABS	Interest	5.230%
15-Aug-24	0.80	ABS	Interest	0.340%
15-Aug-24	8,757.74	ABS	Paydown	0.550%
15-Aug-24	4,355.27	ABS	Paydown	0.520%
15-Aug-24	1,782.24	ABS	Paydown	0.340%
15-Aug-24	7,111.58	ABS	Paydown	3.660%
15-Aug-24	13,869.70	ABS	Paydown	3.970%
15-Aug-24	700,000.00	CAMP POOL	Sell	5.410%
16-Aug-24	64,823.85	CORP	Purchase	4.375%
16-Aug-24	235,596.90	CORP	Purchase	4.400%
16-Aug-24	363.33	ABS	Interest	5.450%
18-Aug-24	6,907.50	CORP	Interest	5.526%
18-Aug-24	1,104.54	ABS	Interest	5.410%
18-Aug-24	154.45	ABS	Interest	3.730%
18-Aug-24	3,930.45	ABS	Paydown	3.730%
20-Aug-24	4,900.00	CORP	Interest	4.900%
21-Aug-24	2,500,000.00	CAMP POOL	Sell	5.410%
22-Aug-24	4,532.50	CORP	Interest	4.900%
23-Aug-24	178,437.49	CORP	Purchase	4.900%
23-Aug-24	182,599.86	CORP	Sell	4.900%
25-Aug-24	755.38	FNMA	Interest	3.347%
25-Aug-24	591.38	FNMA	Interest	5.069%
25-Aug-24	1,524.00	FNMA	Interest	4.572%
25-Aug-24	862.23	FNMA	Interest	2.653%
25-Aug-24	1,074.67	FNMA	Interest	3.224%
25-Aug-24	514.69	FNMA	Interest	2.745%
25-Aug-24	1,205.90	FNMA	Interest	4.777%
25-Aug-24	1,309.38	FNMA	Interest	4.190%
25-Aug-24	791.67	FNMA	Interest	5.000%
25-Aug-24	1,389.62	FNMA	Interest	4.377%
25-Aug-24	1,520.00	FNMA	Interest	4.800%
25-Aug-24	850.50	FNMA	Interest	4.860%
25-Aug-24	564.26	FNMA	Interest	3.303%

Date	Amount at Cost	Investment	Transaction	Rate*
25-Aug-24	\$ 1,131.67	FNMA	Interest	4.850%
25-Aug-24	1,472.50	FNMA	Interest	4.650%
25-Aug-24	1,171.92	FNMA	Interest	3.430%
25-Aug-24	1,258.67	FNMA	Interest	4.720%
25-Aug-24	1,560.98	FNMA	Interest	4.803%
25-Aug-24	1,505.94	FNMA	Interest	4.819%
25-Aug-24	1,501.00	FNMA	Interest	4.740%
25-Aug-24	1,094.51	FNMA	Interest	3.243%
25-Aug-24	296.29	ABS	Interest	5.470%
25-Aug-24	193.05	FNMA	Paydown	4.777%
25-Aug-24	263.00	FNMA	Paydown	4.377%
25-Aug-24	522.17	FNMA	Paydown	3.347%
26-Aug-24	9,000.00	CORP	Interest	4.800%
26-Aug-24	5,092.50	CORP	Interest	4.850%
26-Aug-24	2,788.75	CORP	Interest	4.850%
31-Aug-24	825.00	TREAS	Interest	0.750%
31-Aug-24	1,500.00	TREAS	Interest	0.500%
31-Aug-24	3,093.75	TREAS	Interest	1.875%
31-Aug-24	7,312.50	TREAS	Interest	1.125%

* Rates shown for MMF, LAIF, and CAMP are distribution yields. All others are coupon rates.

INVESTMENT GLOSSARY

ABS (Asset-Backed Securities)

A mortgage pass-through security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable pass-through certificate, or consumer receivable-backed bond.

AGENCY (U.S. Government Agency Issues)

Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There are no portfolio percentage limits for U. S. Government Agency issues.

BOND (Municipal Bonds or Note)

Registered treasury notes or bonds issued by states or municipalities, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 United States, in addition to California.

CAMP (California Asset Management Program) Pool and Term

A Joint Powers Authority established in 1989 by the treasurers and finance directors of several California public agencies to provide an investment tool at a reasonable cost. Participation is limited to California public agencies. The Pool option offers daily liquidity with a variable rate of return. In recent years the Term option was added offering an investment tool for a fixed period (up to one year) and a fixed rate of return.

CD (Certificate of Deposit)

Negotiable CDs are issued by large banks and are freely traded in secondary markets as short term (2 to 52 weeks), large denomination (\$100,000 minimum) CDs, that are either issued at a discount on its par value, or at a fixed interest rate payable at maturity.

COM (Commercial Paper)

Commercial paper of “prime” quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization.

CORP (Corporate Notes)

Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States, or any state and operating within the United States.

FNMA (Federal National Mortgage Association)

A government-sponsored, privately owned corporation established to create a secondary market for Federal Housing Administration mortgages.

LAIF (Local Agency Investment Fund, State of California)

The Treasurer of the State of California administers this investment pool, providing a high-level of liquidity and strong safety through diversification of investments.

MMF (Money Market Fund)

This is a money market interest-bearing checking account that is fully insured and collateralized.

SUPRA (Supra-National Agency Bonds or Notes)

Supranational bonds and notes are debt of international or multi-lateral financial agencies. The debt is used to finance economic/infrastructure development, environmental protection, poverty reduction and renewable energy around the globe, rated AAA, highly liquid and issued in a range of maturities.

TREAS (U.S. Treasury Notes)

A Treasury obligation of the U.S. Government to provide for the cash flow needs of the Federal Government.

RECOMMENDATION

It is recommended that the City Council receive and file the Monthly Report of Investment Transactions rendered for the month of August 2024.



Jose Gomez
Director of Finance & Administrative Services



Thaddeus McCormack
City Manager

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COUNCIL AGENDA

September 24, 2024

TO: The Honorable Mayor and City Council

SUBJECT: Capital Financing and Debt Management – Updated Policy

INTRODUCTION

The City maintains a Capital Financing and Debt Management Policy (“Policy”) that addresses the City’s objectives and procedures for issuance of debt. In anticipation of potentially financing a portion of the cost of the energy conservation measures discussed at the study session on September 10, 2024, staff recommends updating the Policy.

STATEMENT OF FACT

Section 8855(i) of the California Government Code requires that the City’s Policy contain certain information. In addition, the Policy should include provisions for incurring debt pursuant to a “private placement,” which is a term used to describe debt that isn’t marketed in the public debt markets, but rather, debt that is entered into with one lender. This is the type of financing that is being contemplated for the energy conservation measures.


The Policy has also been amended to modernize the provisions for post-issuance compliance with federal and state laws, as well as the provisions for the use of disclosure counsel in debt sold in the public debt market.


The Policy reflects the procedures that the City has been following for its debt issuance, and the changes reflect these most current procedures. This item will be presented to the City’s Audit Committee at their meeting on Monday, September 23, 2024. If the Committee takes action or provides feedback that it wishes to communicate to the Council, staff will notate and distribute a revised agenda report prior to Tuesday night’s City Council meeting.

Attached are two copies of the Policy: one is the updated “clean” version with the revisions not highlighted and the other is the “redline” version with the revisions highlighted.

STAFF RECOMMENDATION

It is recommended that the City Council approve the updated Capital Financing and Debt Management Policy.


Jose Gomez
Director of Administrative Services


Thaddeus McCormack
City Manager

CITY OF LAKEWOOD

Capital Financing and Debt Management Policy

PURPOSE

Local governments finance capital improvements in many different ways. Current revenues from taxation, fees, fines and forfeitures, grants are used as a sort of "pay-as-you-go" method of improving infrastructure. Contributions from private property developers in connection with new construction are also a way of ensuring public capital improvements. Most important, however, is the use of borrowed funds and these are largely obtained from the sale of securities.

Capital financing and debt issuance involves the commitment of city resources for an extended period of time; public officials must undertake such transactions only after careful planning. Capital Financing and Debt Management Policy provides a framework within which informed borrowing decisions may be made.

The purpose of this policy is to set forth guidelines for the financing of capital expenditures. To enhance creditworthiness and prudent financial management, the City is committed to systematic capital planning and long-term financial planning.

The policy is intended to comply with Government Code Section 8855(i), effective on January 1, 2017, and shall apply to any entity for which the City Council acts as the legislative body.

Any approval of debt by the City Council that is not consistent with this Policy shall constitute a waiver of this Policy.

POLICY

It is the policy of the City of Lakewood to use debt financing only for one-time capital improvement projects and unusual

equipment purchases. Debt financing, to include general obligation bonds, special tax and special assessment bonds, revenue bonds, temporary notes, lease/purchase agreements, and other City obligations permitted to be issued or incurred under California law, shall only be used to purchase capital assets that will not be acquired from current resources. The useful life of the asset or project shall exceed the payout schedule of any debt the City assumes. This allows for a closer match between those that benefit from the asset and those who pay for it. Debt financing will not be considered for any reoccurring purpose such as operating and maintenance expenditures.

OBJECTIVES

The City of Lakewood's Capital Financing and Debt Management Policy has two (2) objectives:

- (i) To ensure that borrowing is done only when it is appropriate; and
- (ii) To ensure that borrowing is done in the most cost-effective manner possible.

The primary responsibility for making debt-financing recommendations rests with the Director of Administrative Services. Responsibilities include:

- Consider all options for interim financing including short term and inter-fund borrowing, taking into considerations possible federal and state grants and/or reimbursements;
- Effects of the proposed actions on local tax rates, fees, and user charges;
- Trends in the bond market structures;
- Trends in interest rates; and
- Other factors deemed appropriate.

CITY OF LAKEWOOD

Capital Financing and Debt Management Policy

PROCEDURES

A. Capital Financing

1. The City will consider the use of debt financing only for one-time capital improvement projects and only under the following circumstances:
 - a. When the projects useful life will exceed the term of the financing.
 - b. When project revenues or specific resources will be sufficient to service the long term debt.
2. The City will use the following criteria to evaluate pay-as-you-go versus long-term financing in funding capital improvements:

Factors Favoring Pay-As-You-Go Financing

- a. Current revenues and adequate fund balances are available or project phasing can be accomplished.
- b. Existing debt levels adversely affect the City's credit rating.
- c. Market conditions are unstable or present difficulties in marketing.

Factors Favoring Long Term Financing

- a. Revenues available for debt service are deemed sufficient and reliable so that long-term financings can be marketed with investment grade credit ratings (unless privately-placed debt is utilized).
- b. The project securing the financing is of the type, which will support an investment grade credit rating (unless privately-placed debt is utilized)..

- c. Market conditions present favorable interest rates and demand for City financings.
- d. A project is mandated by state and federal requirements, and resources are insufficient or unavailable.
- e. The project is immediately required to meet or relieve capacity needs and current resources are insufficient or unavailable.
- f. The life of the project or asset to be financed is 10 years or longer.

Factors Favoring Private Placement Financing

Privately-placed debt with individual lenders may be used if the asset to secure any financing lease is equipment only, if publicly-sold debt is not as cost effective as privately-placed debt due to upfront costs and/or administrative burden on staff, or if time is of the essence.

B. Debt Issuance

1. The City will not obligate the General Fund to secure long-term financings except when marketability can be significantly enhanced, or required by State law.
2. An internal feasibility analysis will be prepared for each long-term financing which analyzes the impact on current and future budgets for debt service and operations. This analysis will also address the reliability of revenues to support debt service.
3. The City will generally conduct financings on a competitive basis. However,

CITY OF LAKEWOOD

Capital Financing and Debt Management Policy

negotiated financing may be used due to market volatility or the use of an unusual or complex financing or security structure.

4. The City will seek an investment grade rating (Baa/BBB or greater) on any publicly-sold direct debt and will seek credit enhancements such as letters of credit or insurance when necessary for marketing purposes, availability and cost-effectiveness.
5. The City will monitor all forms of debt annually coincident with the City's Financial Plan preparation and review process and report concerns and remedies, if needed, to the Council.
6. The City will maintain good, ongoing communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus (Official Statement).

C. Debt Capacity

1. **General Purpose Debt Capacity.** The City will carefully monitor its levels of general purpose debt. Because our general purpose debt capacity is limited, it is important that we only use general purpose debt financing for high-priority projects where we cannot reasonably use other financing methods for two key reasons:
 - a. Funds borrowed for a project today are not available to fund other projects tomorrow.
 - b. Funds committed for debt repayment today are not available to fund operations in the future.

2. **Enterprise Fund Debt Capacity.** The City will set enterprise fund rates at levels needed to fully cover debt service requirements as well as operations, maintenance, administration and capital improvement costs. The ability to afford new debt for enterprise operations will be evaluated as an integral part of the City's rate review and setting process.

D. Independent Disclosure Counsel

The City will consider retaining the services of an independent disclosure counsel on a case-by-case basis for any publicly-sold debt.

E. Refinancings

1. **General Guidelines.** Periodic reviews of all outstanding debt will be undertaken to determine refinancing opportunities. Refinancings will be considered (within federal tax law constraints) under the following conditions:
 - a. There is a net economic benefit.
 - b. It is needed to modernize covenants that are adversely affecting the City's financial position or operations.
 - c. The City wants to reduce the principal outstanding in order to achieve future debt service savings, and it has available working capital to do so from other resources.
2. **Standards for Economic Savings.** In general, refinancing for economic savings will be undertaken whenever net present value savings of at least five percent (5%) of the refunded debt can be achieved.

CITY OF LAKEWOOD

Capital Financing and Debt Management Policy

- a. Refinancings that produce net present value savings of less than five percent will be considered on a case-by-case basis, provided that the present value savings are at least three percent (3%) of the refunded debt.
- b. Refinancing with saving of less than three percent (3%), or with negative savings, will not be considered unless there is a compelling public policy objective.

drawn down from bond proceeds are for purposes authorized in those documents and that adequate records are kept to document the related expenditures. Whenever reasonably possible, proceeds of debt will be held by a third-party trustee and the City will submit written requisitions for such proceeds. The City will submit a requisition only after obtaining the signature of the City Manager or the Finance Director.

F. Debt Management

1. **Disclosure.** The City will comply with Rule 15(c) 2-12 of the Securities Exchange Commission (SEC) and provide timely disclosure of relevant information on an annual basis as well as any material event notices as required.
2. **Arbitrage.** The federal tax code requires issuers of long-term, tax-exempt debt to rebate positive arbitrage to the federal government. The City will diligently monitor its compliance with all federal arbitrage regulations. Due to the complex nature of arbitrage calculations, the City may elect to hire an outside expert consultant to perform this function.
3. **Compliance with Tax Law Provisions.** The City will diligently monitor its compliance with all bond legal covenants, as well as Federal and State requirements.
4. **Investment of Bond Proceeds.** The City shall comply with Federal and State regulations governing the investment of proceeds from the financing. The Finance Department shall ensure that all funds

5. **Filing of CDIAC Reports.** The City will file any annual reports with the State Treasurer as required by the California Debt and Investment Advisory Commission.

6. **Records Retention.** The City will retain records sufficient to demonstrate compliance with the requirements of federal and California law necessary to preserve the tax advantage of such financings for the period required by law, presently understood to be the life of the debt obligations or any succeeding refunding obligations plus 3 years.

CITY OF LAKEWOOD Capital Financing and Debt Management Policy

PURPOSE

Local governments finance capital improvements in many different ways. Current revenues from taxation, fees, fines and forfeitures, grants are used as a sort of "pay-as-you-go" method of improving infrastructure. Contributions from private property developers in connection with new construction are also a way of ensuring public capital improvements. Most important, however, is the use of borrowed funds and these are largely obtained from the sale of securities.

Capital financing and debt issuance involves the commitment of city resources for an extended period of time; public officials must undertake such transactions only after careful planning. Capital Financing and Debt Management Policy provides a framework within which informed borrowing decisions may be made.

The purpose of this policy is to set forth guidelines for the financing of capital expenditures. To enhance creditworthiness and prudent financial management, the City is committed to systematic capital planning and long-term financial planning.

The policy is ~~also intended to comply with Government Code Section 8855(j), effective on January 1, 2017, and shall apply to any entity for which the City Council acts as the legislative body.~~

Any approval of debt by the City Council that is not consistent with this Policy shall constitute a waiver of this Policy.

POLICY

It is the policy of the City of Lakewood to use debt financing only for one-time capital

improvement projects and unusual equipment purchases. Debt financing, to include general obligation bonds, special tax and special assessment bonds, revenue bonds, temporary notes, lease/purchase agreements, and other City obligations permitted to be issued or incurred under California law, shall only be used to purchase capital assets that will not be acquired from current resources. The useful life of the asset or project shall exceed the payout schedule of any debt the City assumes. This allows for a closer match between those that benefit from the asset and those who pay for it. Debt financing will not be considered for any reoccurring purpose such as operating and maintenance expenditures.

OBJECTIVES

The City of Lakewood's Capital Financing and Debt Management Policy has two (2) objectives:

- (i) To ensure that borrowing is done only when it is appropriate; and
- (ii) To ensure that borrowing is done in the most cost-effective manner possible.

The primary responsibility for making debt-financing recommendations rests with the Director of Administrative Services. Responsibilities include:

- Consider all options for interim financing including short term and inter-fund borrowing, taking into considerations possible federal and state grants and/or reimbursements;
- Effects of the proposed actions on local tax rates, fees, and user charges;
- Trends in the bond market structures;
- Trends in interest rates; and
- Other factors deemed appropriate.

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CITY OF LAKEWOOD Capital Financing and Debt Management Policy

PROCEDURES

A. Capital Financing

1. The City will consider the use of debt financing only for one-time capital improvement projects and only under the following circumstances:
 - a. When the projects useful life will exceed the term of the financing.
 - b. When project revenues or specific resources will be sufficient to service the long term debt.
2. The City will use the following criteria to evaluate pay-as-you-go versus long-term financing in funding capital improvements:

Factors Favoring Pay-As-You-Go Financing

- a. Current revenues and adequate fund balances are available or project phasing can be accomplished.
- b. Existing debt levels adversely affect the City's credit rating.
- c. Market conditions are unstable or present difficulties in marketing.

Factors Favoring Long Term Financing

- a. Revenues available for debt service are deemed sufficient and reliable so that long-term financings can be marketed with investment grade credit ratings (unless privately-placed debt is utilized).
- b. The project securing the financing is of the type, which will support an investment grade credit rating (unless privately-placed debt is utilized).

- c. Market conditions present favorable interest rates and demand for City financings.
- d. A project is mandated by state and federal requirements, and resources are insufficient or unavailable.
- e. The project is immediately required to meet or relieve capacity needs and current resources are insufficient or unavailable.
- f. The life of the project or asset to be financed is 10 years or longer.

Factors Favoring Private Placement Financing

Privately-placed debt with individual lenders may be used if the asset to secure any financing lease is equipment only, if publicly-sold debt is not as cost effective as privately-placed debt due to upfront costs and/or administrative burden on staff, or if time is of the essence.

B. Debt Management/Issuance

1. The City will not obligate the General Fund to secure long-term financings except when marketability can be significantly enhanced, or required by State law.
2. An internal feasibility analysis will be prepared for each long-term financing which analyzes the impact on current and future budgets for debt service and operations. This analysis will also address the reliability of revenues to support debt service.

CITY OF LAKEWOOD
Capital Financing and Debt Management Policy

3. The City will generally conduct financings on a competitive basis. However, negotiated financing may be used due to market volatility or the used of an unusual or complex financing or security structure.
 4. The City will seek an investment grade rating (Baa/BBB or greater) on any publicly-sold direct debt and will seek credit enhancements such as letters of credit or insurance when necessary for marketing purposes, availability and cost-effectiveness.
 5. The City will monitor all forms of debt annually coincident with the City's Financial Plan preparation and review process and report concerns and remedies, if needed, to the Council.
- a. Funds borrowed for a project today are not available to fund other projects tomorrow.
 - b. Funds committed for debt repayment today are not available to fund operations in the future.
2. **Enterprise Fund Debt Capacity.** The City will set enterprise fund rates at levels needed to fully cover debt service requirements as well as operations, maintenance, administration and capital improvement costs. The ability to afford new debt for enterprise operations will be evaluated as an integral part of the City's rate review and setting process.

~~6. The City will diligently monitor its compliance with bond covenants and ensure its adherence to federal arbitrage regulations.~~

~~7.6.~~ The City will maintain good, ongoing communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus (Official Statement).

C. Debt Capacity

1. **General Purpose Debt Capacity.** The City will carefully monitor its levels of general purpose debt. Because our general purpose debt capacity is limited, it is important that we only use general purpose debt financing for high-priority projects where we cannot ~~reasonable~~ reasonably use other financing methods for two key reasons:

D. Independent Disclosure Counsel

~~The following criteria will be used on a case-by-case basis in determining whether the City should retain the services of an independent disclosure counsel in conjunction with specific project financings:~~

~~1. The City will generally not retain the services of an independent disclosure counsel when all of the following circumstances are present:~~

~~— The revenue source for repayment is under the management or control of the City, such as general obligation bonds, revenue bonds, lease-revenue bonds or certificates of participation.~~

~~a. The bonds will be rated or insured.~~

~~4. The City will consider retaining the services of an independent disclosure counsel on a case-by-case basis for any publicly-sold debt when one or more of following circumstances are present:~~

CITY OF LAKEWOOD Capital Financing and Debt Management Policy

~~c. The financing will be negotiated and the underwriter has not separately engaged an underwriter's counsel for disclosure purposes.~~

~~e. The revenue source for repayment is not under the management or control of the City, such as land-based assessment districts, tax allocation bonds or conduit financings.~~

~~g. The bonds will not be rated or insured.~~

~~i.1. The City's financial advisor, bond counsel or underwriter recommends that the City retain an independent disclosure counsel based on the circumstances of the financing.~~

E. Refinancings

1. **General Guidelines.** Periodic reviews of all outstanding debt will be undertaken to determine refinancing opportunities. Refinancings will be considered (within federal tax law constraints) under the following conditions:

- a. There is a net economic benefit.
- b. It is needed to modernize covenants that are adversely affecting the City's financial position or operations.
- c. The City wants to reduce the principal outstanding in order to achieve future debt service savings, and it has available working capital to do so from other resources.

2. **Standards for Economic Savings.** In general, refinancing for economic savings will be undertaken whenever net present value savings of at least five percent (5%) of the refunded debt can be achieved.

a. Refinancings that produce net present value savings of less than five percent will be considered on a case-by-case basis, provided that the present value savings are at least three percent (3%) of the refunded debt.

b. Refinancing with saving of less than three percent (3%), or with negative savings, will not be considered unless there is a compelling public policy objective.

F. Debt Management

1. **Disclosure.** The City will comply with Rule 15(c) 2-12 of the Securities Exchange Commission (SEC) and provide timely disclosure of relevant information on an annual basis as well as any material event notices as required.

2. **Arbitrage.** The federal tax code requires issuers of long-term, tax-exempt debt to rebate positive arbitrage to the federal government. The City will diligently monitor its compliance with all federal arbitrage regulations. Due to the complex nature of arbitrage calculations, the City may elect to hire an outside expert consultant to perform this function.

3. **Compliance with Tax Law Provisions.** The City will diligently monitor its compliance with all bond legal covenants, as well as Federal and State requirements.

4. **Investment of Bond Proceeds.** The City shall comply with Federal and State regulations governing the investment of proceeds from the financing. The Finance Department shall ensure that all funds

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CITY OF LAKEWOOD Capital Financing and Debt Management Policy

drawn down from bond proceeds are for purposes authorized in those documents and that adequate records are kept to document the related expenditures. Whenever reasonably possible, proceeds of debt will be held by a third-party trustee and the City will submit written requisitions for such proceeds. The City will submit a requisition only after obtaining the signature of the City Manager or the Finance Director.

5. Filing of CDIAC Reports. The City will file any annual reports with the State Treasurer as required by the California Debt and Investment Advisory Commission.

6. Records Retention. The City will retain records sufficient to demonstrate compliance with the requirements of federal and California law necessary to preserve the tax advantage of such financings for the period required by law, presently understood to be the life of the debt obligations or any succeeding refunding obligations plus 3 years.

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Legislation

COUNCIL AGENDA

September 24, 2024

TO: Honorable Mayor and City Council

SUBJECT: Resolution to Support the Homelessness, Drug Addiction and Theft Reduction Act Ballot Measure (Proposition 36, Initiative 23-0017A1)

INTRODUCTION

The “Californians for Safer Communities” Coalition’s Proposition 36, also known as the “Homelessness, Drug Addiction and Theft Reduction Act” has qualified for the November 2024 statewide ballot. This measure would increase penalties for trafficking of hard drugs including fentanyl, increase penalties for those who repeatedly engage in theft, add new laws to address the problem of smash and grabs and organized retail theft, and provides diversion programs for repeat offenders.

STATEMENT OF FACTS

Specifically, the ballot measure includes provisions related to fentanyl:

- 1) The court must provide an advisory statement to a person convicted or pleading no contest to a hard drug charge that their sale or furnishing of drugs or pills that leads to the death of another person could result in a homicide charge.
- 2) Adds fentanyl to the list of substances that result in a felony punishable by 2, 3, or 4 years if possessed by a person while armed with an operable firearm.
- 3) Increases penalties for sale or purchase for purpose to sell a substance containing fentanyl.
- 4) Requires defendants convicted of an underlying violation and an enhancement be sent to state prison instead of county jail.
- 5) Amends existing law to provide that a person who sells, furnishes, or gives away a controlled substance is deemed to have personally inflicted bodily injury if the purchaser/receiver suffers a significant or substantial personal injury.
- 6) Changes the sentences for cocaine and heroin to state prison instead of county jail.
- 7) Provides that a first conviction for possession of a hard drug without a prescription is punishable in county jail or imprisonment in state prison.
- 8) Provides that, unless a court determines such treatment is not suitable, a person shall not be sentenced to jail or prison, and in lieu of jail or prison, may elect treatment by pleading guilty or no contest

The measure provides a new method of addressing multiple acts of shoplifting, allowing cases involving one or more acts of theft or shoplifting, to be aggregated into a single count or charge with the sum of the value of all property or merchandise being the values considered in determining the degree of theft.

The provisions related to repeat offenders include:

- 1) A person who has two or more prior convictions for petty theft, grand theft, theft from an elder or dependent adult, theft or unauthorized use of a vehicle, burglary, carjacking, robbery, receiving stolen property, shoplifting, or identity theft or mail theft; and who is convicted of petty theft or shoplifting, is punishable by imprisonment in the county jail not exceeding one year or up to three years in prison depending on the type of felony (Penal Code Section 1170).
- 2) A prosecutor or probation department could refer a person to a theft diversion or deferred entry of judgment program, and to a substance abuse treatment program if appropriate.

The provisions related to smash and grabs and organized retail theft:

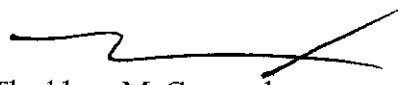
- 1) When a person takes, damages, or destroys any property in the commission or attempted commission of a felony, or a felony violation of Penal Code Section 496 (receiving stolen property), the court must impose a term in addition and consecutive to the punishment for the felony as follows:
 - a. If the loss or property value exceeds \$50,000, the court shall impose an additional term of one year.
 - b. If the loss or property value exceeds \$200,000, the court shall impose an additional term of two years.
 - c. If the loss or property value exceeds \$1,000,000, the court shall impose an additional term of three years.
 - d. If the loss or property value exceeds \$3,000,000, the court shall impose an additional term of four years.
 - e. For every additional loss or property value of \$3,000,000, the court shall impose a term of one year in addition to the term specified above.
- 2) In any pleading involving multiple charges of taking, damage or destruction or multiple violations of theft, additional terms may be imposed if the aggregate losses to the victims or aggregate property values from all felonies exceed the \$950 value amount and arise from a common scheme or plan.
- 3) Any person who acts in concert with two or more persons to take, attempt to take, damage, or destroy any property, in the commission or attempted commission of a felony, shall be punished by an additional consecutive term or imprisonment of one, two, or three years.

The City Council's Public Safety Committee and the Intergovernmental Relations Committee both recommend that the City Council support this resolution.

RECOMMENDATION

That the City Council adopt the attached resolution to support the Homelessness, Drug Addiction and Theft Reduction Act (Proposition 36, Initiative 23-0017A1).

Paolo Beltran *PB*
Deputy City Manager


Thaddeus McCormack
City Manager

RESOLUTION NO. 2024-58

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
LAKEWOOD EXPRESSING SUPPORT FOR THE
HOMELESSNESS, DRUG ADDICTION AND THEFT
REDUCTION ACT (PROPOSITION 36)

THE CITY COUNCIL OF THE CITY OF LAKEWOOD DOES RESOLVE AS
FOLLOWS:

WHEREAS, While Proposition 47 achieved notable success in making California's criminal justice system more equitable, Proposition 47 also led to unintended consequences over the past decade; and

WHEREAS, Unintended consequences of Proposition 47 include repeat and often organized retail theft, store closings, and difficulty convincing people to seek drug and mental health treatment; and

WHEREAS, Initiative 23-0017A1, the Homelessness, Drug Addiction, and Theft Reduction Act has submitted more than 910,000 signatures to qualify for the 2024 November General Election; and

WHEREAS, The Homelessness, Drug Addiction, and Theft Reduction Act is a bipartisan measure that provides common sense, targeted reforms to Proposition 47 that legislative proposals alone are unable to deliver; and

WHEREAS, Rampant retail theft is harming businesses and residents in California because those who commit these crimes know there are no repercussions, even if they are caught; and

WHEREAS, This measure will hold repeat offenders accountable for the safety of our communities, rather than putting them back on the streets; and

WHEREAS, The fentanyl crisis has reached alarming levels and is now responsible for 20 percent of youth deaths in California; and

WHEREAS, The Homelessness, Drug Addiction, and Theft Reduction Act will define fentanyl as a hard drug, hold individuals convicted of trafficking fentanyl accountable, and grant judges greater discretion in sentencing drug traffickers; and

WHEREAS, Breaking the cycle of repeat offenders means addressing the many root causes of retail theft; and

WHEREAS, The Homelessness, Drug Addiction, and Theft Reduction Act provides critical mental health, drug treatment services, and job training within our justice system for people who are homeless and suffering from mental illness or struggling with substance abuse; and

WHEREAS, It is time for meaningful reforms to our justice system that ensure our communities are safe.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lakewood hereby resolves as follows:

SECTION 1. The City Council formally expresses support for the Homelessness, Drug Addiction and Theft Reduction Act and the benefit that it provides for our community's safety.

SECTION 2. The City Clerk shall attest to the passage of this resolution and it shall thereupon be in full force and effect.

ADOPTED AND APPROVED THIS 24TH DAY OF SEPTEMBER, 2024.

Mayor

ATTEST:

City Clerk

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Reports

TO: Honorable Mayor and City Council

SUBJECT: Approval of Agreement to Form A Public Safety Joint Powers Authority with Cities of Bellflower and Paramount

INTRODUCTION

Lakewood is known for being a safe community in which residents feel safe to walk in their neighborhoods, kids can walk to/from school and play at their local park, and people can shop and dine at the city's many shopping centers. Maintaining the city's status as a safe community has always been the top priority of the City Council, past and present. However, this has become increasingly more challenging over the past several years due to many outside factors. As such, Lakewood looks for new and creative ways to enhance safety and quality of life for the community, doing everything we possibly can.

STATEMENT OF FACT

Providing for high quality law enforcement services is an essential core municipal service that residents expect but has become increasingly more challenging. The Sheriff's Department is maintaining a years long moratorium on expanding contracts for additional Deputy personnel due to ongoing shortage of sworn personnel, increased mandatory overtime causing stress and fatigue which leads to reduced performance and service delivery. Additionally, changes in state and local laws and public safety policies have emboldened criminals leading to increased crime rates and reduced quality of life.

Over the past several years, Lakewood, like many other communities throughout LA County and California, has enacted various measures to counter the ill effects of Deputy personnel shortages and fatigue, and bad public safety policies. In 2022 Lakewood enacted the Neighborhood Safety Enhancement Plan which was comprised of various components including deployment of a 2-Deputy crime suppression patrol unit and use of private security patrols to supplement law enforcement with additional visibility and "eyes and ears" on the street, deployment of technology such as license plate reader cameras, and rebates for residents for the purchase of home security cameras and catalytic converter anti-theft measures. The city also joined neighboring Paramount to share the cost of a Community Prosecutor to assist with quality of life issues working alongside the Special Assignment Team. These various measures have had a positive impact and proven to be effective to address crime and quality of life issues.

Staff routinely meet with staff from the cities Bellflower and Paramount to discuss common issues and share ideas. Over the past year, the City Managers and Public Safety Directors of the three cities have been discussing the idea of forming a Joint Powers Authority (JPA) that is focused on public safety. The concept of the JPA is to enhance public safety services through utilization of shared resources, which is seen as a cost effective way to increase and improve services.

The proposed JPA would function to promote collaboration among the three cities to plan, coordinate and provide for a variety of public safety services that would enhance quality of life and improve overall public safety for the communities. Through the JPA, a variety of measures could be enacted that would be supplemental to existing services. Possible measures that can be considered to be enacted by the JPA include:

- A. Develop new or enhance/augment existing contract services for sworn/non-sworn personnel/retirees to supplement existing contract policing services with Los Angeles County Sheriff's;
- B. Develop framework to share existing individual city resources as a supplemental or on an as needed substitute basis;
- C. Homeless and mental health response coordination between the participating cities and neighboring communities and regional service providers;
- D. Develop a public safety focused legislative platform to assess proposed legislation, advocate for policy and legislative changes that promote quality of life/public safety;
- E. Establish a shared traffic and road safety program that supplements existing traffic safety enforcement efforts to include but not limited to minor traffic violations, non-injury collision reports, traffic control, and traffic investigations;
- F. Shared prosecutorial services to more effectively address criminal violations that directly impact quality of life in neighborhoods, business districts;
- G. Plan and coordinate emergency management and preparedness for city staff and community members; and
- H. Other purposes related to improving and enhancing public safety including, without limitation, obtaining federal, state and county funding.

The structure of the JPA would include an Advisory Board, consisting of a Councilmember selected from each of the city's respective Council, to formulate policy of the JPA and approve the budget for delivery of services. An Administrative Entity would carry out the policies set by the Advisory Board. The Administrative Entity would be the City Manager, or a designee, from each city.

An initial financial contribution of \$10,000 per city is recommended, with additional funding needs to be determined through the Advisory Board based on services and measures to be enacted by the JPA. Additionally, the term of the agreement is 5 years and may be extended by mutual consent of the cities.

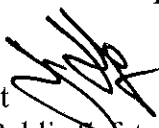
City Managers and Public Safety Directors recently met with a Council representative from each city (Mayor Rogers represented Lakewood) to present and discuss the JPA concept. The representatives were all receptive to the idea and the consensus was to move forward with bringing the draft of the JPA to each city's respective Council for consideration to approve and begin the process to form the JPA.

At a Study Session on September 10, the Council received a presentation by staff and discussed the proposal to form a public safety focused JPA with the cities of Bellflower and Paramount. Council directed staff to bring the item back at the September 24 meeting for further consideration.

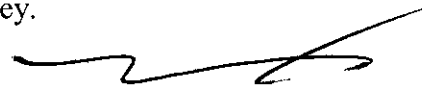
RECOMMENDATION

Staff recommends the City Council approve an agreement to form a public safety Joint Powers Authority with the cities of Bellflower and Paramount, and authorize the Mayor to sign the agreement in a form as approved by the City Attorney.

Joshua Yordt
Director of Public Safety



Thaddeus McCormack
City Manager



DIVIDER SHEET

*Housing
Successor*

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
FUND SUMMARY 9/19/2024**

In accordance with section 2521 of the Lakewood Municipal Code, presented herewith is a summary of obligations to be paid by the City of Lakewood. Each of the following demands has been audited by the Director of Finance and Administrative Services and approved by the City Manager.

3901	HOUSING SUCCESSOR AGENCY	35,000.00
		<hr/>
		35,000.00

Council Approval

Date

City Manager

Attest

City Clerk

Director of Finance and Administrative Services

**CITY OF LAKEWOOD SUCCESSOR AGENCY - HOUSING
SUMMARY CHECK REGISTER**

<u>CHECK DATE</u>	<u>VENDOR NAME</u>	<u>CHECK AMOUNT</u>
09/19/2024	JOHNSON, RICHARD AND ANA MARIA	35,000.00
	Totals:	<u>35,000.00</u>